



## 2025/26 - Business taxes

Corporation tax			Capital Allowances		Tax Payment Deadlines		Learn more	
	<b>2025/26</b>	<b>2024/25</b>	<b>2025/26</b>		Income tax, NICs and capital gains tax	31 January	<p>Meet our team: <a href="https://www.adams-accountancy.co.uk/team">https://www.adams-accountancy.co.uk/team</a></p> <p>See what our clients say: <a href="https://www.trustindex.io/reviews/www.adams-accountancy.co.uk">https://www.trustindex.io/reviews/www.adams-accountancy.co.uk</a></p> <p>Explore our services: <a href="https://www.adams-accountancy.co.uk/accountancy-for-business">https://www.adams-accountancy.co.uk/accountancy-for-business</a></p> <p>Check our prices: <a href="https://www.adams-accountancy.co.uk/prices">https://www.adams-accountancy.co.uk/prices</a></p> <p style="text-align: center;"><b>Download resources</b></p> <p style="text-align: center;"><a href="#">Tax-deductible expenses</a></p> <p style="text-align: center;"><a href="#">Self-assessment tax guide</a></p>	
Profits £0-£50,000	19.0%	19.0%	Plant & Machinery*	18% reducing balance	Payment on account	31 July		
£50,001-£250,000	26.5%	26.5%	Computer equipment*	18% reducing balance	CGT on residential property	60 days following sale		
Over £250,000	25.0%	25.0%	Integral features	6% reducing balance	Corporation tax Profits under £1.5 million	9 months + 1 day after end of accounting period		
<b>Value Added Tax</b>			Structures and buildings	3% straight line basis	Profits £1.5-£20 million	7 <sup>th</sup> , 10 <sup>th</sup> , 13 <sup>th</sup> and 16 <sup>th</sup> months after start of the accounting period		
Standard rate	20.0%		Goodwill	4% on certain unconnected party transactions only	Profits over £20 million	3 <sup>rd</sup> , 6 <sup>th</sup> , 9 <sup>th</sup> , 12 <sup>th</sup> months after start of accounting period		
Turnover registration limit	£90,000		Vehicles (based on emissions)	100% if purchased new & unused 18% reducing balance 6% reducing balance	Inheritance tax	6 months after end of month of death		
Turnover deregistration limit	£88,000		0g/km CO2		*Annual investment allowance – 100% on certain capital expenditure up to £1m per annum.	Lifetime transfers (6 April to 30 September)		30 April of following year
Cash/annual accounting registration limit	£1.35m exc. VAT		Up to 50g/km			Lifetime transfers (1 October to 5 April)		6 months after end of month of transfer
Cash/annual accounting de registration limit	£1.6m exc. VAT		51g/km or more		VAT	1 month and 7 days following end of the quarter		
Flat rate scheme registration limit	£150,000 exc. VAT				CIS	14 days following month end on 5 <sup>th</sup> of month		
Flat rate scheme deregistration limit	£230,000 inc. VAT							
<p>This document is for information only. Information is correct at the time of writing (17 February 2025) and may be subject to change. Adams Accountancy do not bear any responsibility for the ongoing accuracy of this information nor any outcomes resulting from actions taken as a result of using this information.</p>			<b>Vehicle Benefits</b>					
			<p><b>Car benefit</b> - % of original vehicle price*</p> <p><b>Car fuel benefit</b> - % of £28,200*</p> <p>*% depends on CO2 emissions level.</p> <p><b>Van benefit</b> - £4,020 if any private use. Travel from home to work is not considered private use.</p> <p><b>Van fuel benefit</b> - £769</p>					